

THE CARP SOCIETY LIMITED

ANNUAL GENERAL MEETING

NOTICE



Venue: The Lodge, Horseshoe Lake, Burford Road, Lechlade, Gloucestershire, GL7 3QQ

Date: Sunday 20th November 2022 @ 1:30pm

Agenda:

1. Welcome from the chairman
2. Update on the last 12 months
3. To approve the minutes of the AGM held on the 28th November 2021
4. To adopt the annual report and financial statement for the years ending 31st May 2022 (to be added)
5. To approve the annual accounts will be produced by an independent chartered accountant to a maximum fee as determined by the directors
6. Election of directors & officers (Year 2022 – 1 director term ending)
7. AOB
8. Following the closure of the formal meeting a question and answer session will commence.

NOTES

The AGM will be conducted in accordance with the company Memorandum and articles of association which are available on the society website or via the head office located at Horseshoe Lake.

A current membership card is required for admission and the submitting of any proxy/voting forms.

Any questions relating to the accounts must be submitted in writing to the company secretary and be made 21 days prior to the AGM date.

Director nominations (where vacancies are available) must be made in writing in accordance with the memorandum and articles no later than 21 days prior to the AGM date.

All questions/nominations should be sent in writing to The Secretary, The Carp Society, Horseshoe Lake, Burford Road, Lechlade, Glos, GL7 3QQ or email sales@thecarpsociety.com quoting your current membership number.

As per AGM notice; 1 director's term is ending, elections will take place by vote at the above meeting.

Director term coming to an end is SABRINA WIDDOWS

Any director nominations (as per the M&A terms) must be submitted to the Society in writing no later than 21 days before the AGM date.

After this time a full list of names standing and voting forms will be available 14 days prior to the meeting along with voting forms

Director	Term Ending	Re-standing
Sabrina Widdows	2022	Yes

MINUTES OF THE CARP SOCIETY AGM – DRAFT

Held at Horseshoe Lake Lodge on 28th November 2021 @ 13.30



Welcome & Opening Remarks

Derek Stritton chaired the AGM and welcomed everyone in attendance. The chairman outlined the running order and that the AGM was being conducted in line with the mems & arts of the carp society.

Derek Stritton advised the AGM that our vice president, Tim Paisley, was due to attend the AGM but had been taken unwell, so sends his apologies.

Update On The Last 12 Months

The chairman gave an overview of what the society had achieved over the last 12 months. The chairman also gave an overview of what the board had achieved over the last 5 years including:-

- Increased the number of members from 11 to over 1700
- Tried to purchase Langholm Lake, but were unsuccessful. We did however secure a very good financial payment for the stock fish.
- Introduced social events at Horseshoe free to members
- Opened an angling museum.
- Published five books : Still for the love of Carp, Rod Hutchinson Remembered, Redmire Remembered, The road to Orchid Lakes and Every Picture tells a story.
- Reintroduced Carp Fisher Magazine free to members.
- Improved our offer to members via free entry to shows and the magazine.
- Improved facilities at our fisheries.
- Purchased Carp Radio.
- Developed fish rearing facilities and stock ponds at Horseshoe from which the Societies fisheries and finances have benefited.
- Continued to run events at times of difficulty.
- Supported a range of charities,waters, coaching initiatives and good causes.
- Run carp schools for Juniors.
- In 2022 we will host the ACA NHS fish with the stars event.
- Vastly improved the Societies finances.
- Further developed our links with the Angling Trust.
- Returned the Carp Society to being an honest, respected and democratic organisation.
- We are hoping to announce the purchase of a new Carp Society water in the coming weeks.

Question raised on Purchasing a lake

- We cannot at this time give details of the lake we are proposing to purchase, however by show of hands of all members present to consent to act on behalf of the Society to proceed in negotiations. (On a show of hands, all members present consented to the proposed purchase)

There have also been some other changes:

Chris Ball appointed Carp Society President.

Tim Paisley, John Seal, Bill Ward, Mike Starkey are Vice Presidents.

Simon Crow is now the editor of Carp Fisher.

**MINUTES OF THE CARP SOCIETY AGM – DRAFT
Held at Horseshoe Lake Lodge on 28th November 2021 @ 13.30**



Minutes Of The Previous AGM

The minutes of the AGM held on 12th October 2019 was proposed as a true record of the last AGM:

Proposed: Rob Saunders
Secunder: Josh Boyes
Passed: Unanimously

Carp Society Annual Accounts

The accounts for 31st May 2021 were posted on the carp society website prior to the meeting for inspection, there were no questions raised. It was proposed to adopt this as a true record.

Proposed: Andy Wilkinson
Secunder: Richard Stangroom
Passed: Unanimously

Election Of Accountant

It was proposed that Carleton Long be appointed as the society annual accountant for the agreed costs.

Proposed: Andy Wilkinson
Secunder: Karl Goldsmith
Passed: Unanimously

Election Of Directors & Officers

There were 6 vacancies for the board, after a ballot the following people were elected:

Derek Stritton
Steve Hall
Miles Carter
Greg Fletcher
Josh Boyes
Richard Seeds

AOB

No AOB was submitted so the meeting closed at 13.55

After the formal meeting a general question & answer session took place.

List Of Attendees & votes received

On File

Registered number
04235907

The Carp Society

Filleted Accounts

31 May 2022

The Carp Society
Registered number:
Balance Sheet
as at 31 May 2022

04235907

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	135,000	-
Tangible assets	4	1,732,463	1,114,893
		<u>1,867,463</u>	<u>1,114,893</u>
Current assets			
Stocks		6,711	5,484
Debtors	5	4,752	5,044
Cash at bank and in hand		289,013	376,466
		<u>300,476</u>	<u>386,994</u>
Creditors: amounts falling due within one year	6	(246,520)	(141,569)
Net current assets		<u>53,956</u>	<u>245,425</u>
Total assets less current liabilities		<u>1,921,419</u>	<u>1,360,318</u>
Creditors: amounts falling due after more than one year	7	(713,891)	(183,584)
Net assets		<u>1,207,528</u>	<u>1,176,734</u>
Capital and reserves			
Revaluation reserve	9	482,066	482,066
Profit and loss account		725,462	694,668
Shareholders' funds		<u>1,207,528</u>	<u>1,176,734</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Widdows
 Director

Approved by the board on 26 October 2022

The Carp Society
Notes to the Accounts
for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	straight line over 50 years
Leasehold land and buildings	over the lease term

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

The Carp Society
Notes to the Accounts
for the year ended 31 May 2022

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
Additions		<u>150,000</u>
At 31 May 2022		<u>150,000</u>
Amortisation		
Provided during the year		<u>15,000</u>
At 31 May 2022		<u>15,000</u>
Net book value		
At 31 May 2022		<u>135,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets				
	Land and	Plant and	Motor	Total
	buildings	machinery	vehicles	£
	£	etc	£	
		£		
Cost				
At 1 June 2021	1,202,511	203,871	1,750	1,408,132
Additions	<u>360,403</u>	<u>312,042</u>	<u>-</u>	<u>672,445</u>
At 31 May 2022	<u>1,562,914</u>	<u>515,913</u>	<u>1,750</u>	<u>2,080,577</u>
Depreciation				
At 1 June 2021	123,722	168,897	620	293,239
Charge for the year	<u>14,550</u>	<u>39,887</u>	<u>438</u>	<u>54,875</u>
At 31 May 2022	<u>138,272</u>	<u>208,784</u>	<u>1,058</u>	<u>348,114</u>
Net book value				
At 31 May 2022	<u>1,424,642</u>	<u>307,129</u>	<u>692</u>	<u>1,732,463</u>
At 31 May 2021	<u>1,078,789</u>	<u>34,974</u>	<u>1,130</u>	<u>1,114,893</u>
Freehold land and buildings:			2022	2021
			£	£
Historical cost			761,315	761,315
Cumulative depreciation based on historical cost			<u>281,105</u>	<u>281,105</u>
			<u>480,210</u>	<u>480,210</u>

The Carp Society
Notes to the Accounts
for the year ended 31 May 2022

5 Debtors	2022	2021
	£	£
Trade debtors	50	300
Other debtors	4,702	4,744
	<u>4,752</u>	<u>5,044</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	91,909	34,652
Trade creditors	2,022	21
Taxation and social security costs	3,719	2,943
Other creditors	148,870	103,953
	<u>246,520</u>	<u>141,569</u>
7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>713,891</u>	<u>183,584</u>
8 Loans	2022	2021
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	<u>363,389</u>	<u>60,350</u>
Secured bank loans	<u>801,516</u>	<u>214,393</u>
Bank mortgages secured on Horsehoe Lake Property and Ashmead Fishery.		
9 Revaluation reserve	2022	2021
	£	£
At 1 June 2021	482,066	482,066
At 31 May 2022	<u>482,066</u>	<u>482,066</u>

10 Related party transactions

There were two payments made to connected parties in the period of reporting, one for Andrew Ellis AE Fisheries Consultants £3,252.60 and Steve Bowles gas Services £738. There were no connected party transactions for the prior year reported.

The Carp Society
Notes to the Accounts
for the year ended 31 May 2022

11 Other information

The Carp Society is a private company limited by shares and incorporated in England. Its registered office is:

Horseshoe Lake
Burford Road
Lechalde
Gloucestershire
GL7 3QQ

MINUTES OF THE CARP SOCIETY AGM – DRAFT

Held at Horseshoe Lake Lodge on 20th November 2022 @ 13.30



Welcome & Opening Remarks

Derek Stritton chaired the AGM and welcomed everyone in attendance. The chairman outlined the agenda.

Derek expressed his thoughts to the passing of Nick Scott, and his presence was greatly missed at the AGM.

Update On The Last 12 Months

The chairman gave an overview of the last 12 months and coming plans

- Carp Society membership continues to grow and finances are stable.
- Announcement to follow for the introduction of two more life members agreed at this mornings directors meeting.
- The latest Carp Fisher #5 is out now, thanks to Simon Crow, Sabrina, Mike and all the contributors.
- Welcome to Lolly (Laurine Lane) who has been employed part time as administrator in the office working alongside Sabrina. Some of you will already know Lolly from catering at many of our recent events.
- Updated news regarding the fish rearing/stockponds at Horseshoe Lake and plans to offer excess stock from the ponds to club lakes in need. Miles has received a number of requests and as soon relevant permissions are in place this will start.
- The biggest announcement since the last AGM is the purchase of Ashmead Fishery, Derek gave an overview of the purchase of Ashmead and how well the transition had gone. That was until the oxygen issue in the Summer, the byproduct of an especially hot and dry spring/summer felt across the country and by numerous lakes. Ashmead Lake was closed from the 5th August and reopened on the 16th September 2022 at significant cost to the Society along with increased expenses however it was the only option in the circumstances.
The Carp Society expresses thanks to those involved, Miles, Trev and Justin at Ashmead for their quick implementation and running of essential equipment to aerate the lake and essential maintenance work carried out by the above and assisted bailiffs from Horseshoe to increase air flow to the lake.
- Ashmead was further closed for a week early October to remove a large amount of dead surface weed, The CS knew this was going to be controversial with Ashmead regulars but was essential and we hope that people have seen this for themselves now the dust has settled.

Plans for 2023:

- Continue to invest and develop our fishing lakes.
- The first Fishery management course to take place at Horseshoe Lake on the 1st April brought to you by AE Fisheries more information available soon.
- Announcement of a bigger open day in 2023, Brian Skoyles has agreed to assist and carry forward an idea he has presented to the board for a 'Festival of Carp fishing' style event in 2023, the event will be free of charge to members and have bank side fishing demonstrations as well as trade support and theatre guest speakers. DATE SET FOR 8th July 2023. More information will be available as things develop.

**MINUTES OF THE CARP SOCIETY AGM – DRAFT
Held at Horseshoe Lake Lodge on 20th November 2022 @ 13.30**



Minutes Of The Previous AGM

The minutes of the AGM held on 12th October 2021 was proposed as a true record of the last AGM:

Proposed: Malc Deveson
Secunder: Carl Mills
Passed: Unanimously

Carp Society Annual Accounts

The accounts for 31st May 2022 were posted on the carp society website prior to the meeting for inspection, there were no questions raised. It was proposed to adopt this as a true record.

Proposed: Rob Saunders
Secunder: Malc Deveson
Passed: Unanimously

Election Of Accountant

It was proposed that Carleton Long be appointed as the society annual accountant for the agreed costs.

Proposed: Malc Deveson
Secunder: Karl Goldsmith
Passed: Unanimously

Election Of Directors & Officers

One Director term ending: Sabrina Widdows
Sabrina standing for re-election and no other applications received.
Proxy votes received 8

Proposition: Elect Sabrina as director for 5 year term (as per m&a's)

Proposed: Malc Deveson
Secunder: Rob Saunders
Passed: Unanimously

AOB

No AOB was submitted so the meeting closed at 2pm

After the formal meeting a general question & answer session took place.

List Of Attendees & votes received

On File